

United States Department of Agriculture Rural Development

Jemes & Dewly

July 3, 2006

TO: All Electric Borrowers

FROM: James R. Newby

Assistant Administrator

Electric Program

SUBJECT: Director of the Northern Regional Division

Please join the Assistant Administrator's Office in welcoming Joseph S. (Joe) Badin as the Director of the Northern Regional Division. Mr. Badin joined our team on May 30, 2006.

Joe holds a Masters Degree in Mechanical Engineering from the Cooper Union for the Advancement of Science and Art and an MBA in Finance and Marketing from Virginia Tech.

He has over 25 years experience in the electric utility industry. Prior to joining Rural Development, he was the Assistant Vice President/Director of Energetics. His experience includes emphasis in Research and Development management, planning, analysis and commercialization, strategic planning, marketing evaluation, investigation of advanced technologies, and regulatory issues. He was the Executive Director of a biomass energy trade association and a management team partner for the West Penn Power Sustainable Energy Fund.

Joe has performed detailed analysis for conventional and sustainable energy systems and associated infrastructure requirements, and has supported energy and energy efficiency R&D Programs with the Department of Energy.

We welcome Joe to our team!

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Committed to the future of rural communities.